

New York Stock Market

New York, November 15.—That the position of the stock market had been weakened considerably by the extensive realigning of the last few days was indicated by the movements of prices to-day. The tone was heavy and at times weak, and the market was discouraged by a lack of staying power which discouraged the bulls.

A view of the market which finds considerable support is that stocks are being closed out in anticipation of the assembling of Congress next month. The possibility of radical monetary legislation is attracting much attention in Wall Street and it is realized also that attempts may be made to procure legislation having to do with governmental control of corporations.

At the opening and again at the close the market showed some signs of strength. Some of the standard railroads gained as much as a point at the opening, but quickly lost their advantage. The market became heavy, and remained in that condition until just before the close when it moved upward briskly, presumably owing to the covering of lines of short stock put out during the day. Short covering of speculative movement in the coalers which had been pushed up actively for several days, added to the heaviness of the market. Lehigh Valley led the drop with a decline of 3 points, after which the market rallied.

The directors at the meeting had taken action in regard to the distribution of stock representing the companies holdings. Canadian Pacific showed the heaviest loss among the more prominent railroad stocks at the end of the day, with a decline of more than two points. Some important issues, including Unions Pacific and Southern Pacific, virtually made up their losses.

Standard Oil shares made no response to declaration of the last quarterly dividend on the entire capitalization, and the announcement of the terms on which the distribution would be accomplished.

American Tobacco, after remaining quiescent for some time, to-day rose 15 points to 452.

The bond market was firm. Total sales, par value, \$5,116,000. United States bonds, \$1,000,000. American bonds, \$4,116,000. Total sales for the day, \$5,116,000. American bonds, \$4,116,000. United States bonds, \$1,000,000. Total sales for the day, \$5,116,000.

New York, November 15.—Money on call steady, 2-1/2 to 3; ruling rate, 2-1/2; closing bid, 2-1/2; offered at 2-1/2. Time loans easier; six days and ninety days, 2-1/2 to six months, 3-1/2 to 4.

Richmond Stock Market. By Richard W. Maury. Stock and Bond Market, 15 E. Main Street, Richmond, Va., November 15, 1911.

SALES AT BOARD. Virginia Railway and Power Company, common, 25.00. Bid. Asked. Va. Centurion, 25.00. C. and O., 1911, 87 1/2. C. and O., 1912, 87 1/2. C. and O., 1913, 87 1/2. C. and O., 1914, 87 1/2. C. and O., 1915, 87 1/2. C. and O., 1916, 87 1/2. C. and O., 1917, 87 1/2. C. and O., 1918, 87 1/2. C. and O., 1919, 87 1/2. C. and O., 1920, 87 1/2. C. and O., 1921, 87 1/2. C. and O., 1922, 87 1/2. C. and O., 1923, 87 1/2. C. and O., 1924, 87 1/2. C. and O., 1925, 87 1/2. C. and O., 1926, 87 1/2. C. and O., 1927, 87 1/2. C. and O., 1928, 87 1/2. C. and O., 1929, 87 1/2. C. and O., 1930, 87 1/2. C. and O., 1931, 87 1/2. C. and O., 1932, 87 1/2. C. and O., 1933, 87 1/2. C. and O., 1934, 87 1/2. C. and O., 1935, 87 1/2. C. and O., 1936, 87 1/2. C. and O., 1937, 87 1/2. C. and O., 1938, 87 1/2. C. and O., 1939, 87 1/2. C. and O., 1940, 87 1/2. C. and O., 1941, 87 1/2. C. and O., 1942, 87 1/2. C. and O., 1943, 87 1/2. C. and O., 1944, 87 1/2. C. and O., 1945, 87 1/2. 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